

| Definitions and Concepts | Examples |
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| Section 5.1 Ratios and Proportion (continued) | |
| <p>FINDING AN UNKNOWN VALUE n IN A PROPORTION</p> <p>Step 1. Set the cross products equal to each other.</p> <p>Step 2. Divide the number not multiplied by n by the number multiplied by n.</p> | <p>Find n: $\frac{n}{7} = \frac{5}{8}$</p> <p>Step 1.</p> $\frac{n}{7} = \frac{5}{8}$ <p>$n \cdot 8 = 7 \cdot 5$ Set the cross products equal to each other. $n \cdot 8 = 35$ Multiply.</p> <p>Step 2.</p> $n = \frac{35}{8}$ <p>Divide 35 by 8, the number multiplied by n.</p> $n = 4\frac{3}{8}$ |
| Section 5.2 Introduction to Percent | |
| <p>Percent means "per hundred." The % symbol denotes percent.</p> <p>To write a percent as a decimal, replace the % symbol with its decimal equivalent, 0.01, and multiply.</p> <p>To write a decimal as a percent, multiply by 100%.</p> | <p>$51\% = \frac{51}{100}$ 51 per 100</p> <p>$7\% = \frac{7}{100}$ 7 per 100</p> <p>$32\% = 32(0.01) = 0.32$</p> <p>$0.08 = 0.08(100\%) = 8\% = 8\%$</p> |
| Section 5.3 Percents and Fractions | |
| <p>To write a percent as a fraction, replace the % symbol with its fraction equivalent, $\frac{1}{100}$, and multiply.</p> <p>To write a fraction as a percent, multiply by 100%.</p> | <p>$25\% = \frac{25}{100} = \frac{\cancel{25}^1}{4 \cdot \cancel{25}_1} = \frac{1}{4}$</p> <p>$\frac{1}{6} = \frac{1}{6} \cdot 100\% = \frac{1}{6} \cdot \frac{100}{1}\% = \frac{100}{6}\% = 16\frac{2}{3}\%$</p> |
| Section 5.4 Solving Percent Problems Using Equations | |
| <p>Three key words in the statement of a percent problem are</p> <p>of, which means multiplication (\cdot)</p> <p>is, which means equals ($=$)</p> <p>what (or some equivalent word or phrase), which stands for the unknown number</p> | <p>Solve:</p> <p>6 is 12% of what number?</p> $\begin{array}{ccccccc} 6 & \text{is} & 12\% & \text{of} & \text{what} & \text{number?} & \\ \downarrow & \downarrow & \downarrow & \downarrow & \downarrow & & \\ 6 & = & 12\% & \cdot & n & & \\ 6 & = & 0.12 & \cdot & n & \text{Write 12\% as a decimal.} & \\ \frac{6}{0.12} & = & n & & & \text{Divide 6 by 0.12, the number} & \\ & & & & & \text{multiplied by } n. & \\ 50 & = & n & & & & \end{array}$ <p>Thus, 6 is 12% of 50.</p> |

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|---|---|
| Section 5.5 Solving Percent Problems Using Proportions | |
| <p>PERCENT PROPORTION</p> $\frac{\text{amount}}{\text{base}} = \frac{\text{percent}}{100} \leftarrow \text{always } 100$ <p>OR</p> $\frac{\text{amount} \rightarrow a}{\text{base} \rightarrow b} = \frac{p}{100} \leftarrow \text{percent}$ | <p>Solve:</p> <p style="text-align: center;">20.4 is what percent of 85?</p> <div style="display: flex; justify-content: center; gap: 20px;"> <div style="text-align: center;">↓ amount</div> <div style="text-align: center;">↓ percent</div> <div style="text-align: center;">↓ base</div> </div> $\frac{\text{amount} \rightarrow 20.4}{\text{base} \rightarrow 85} = \frac{p}{100} \leftarrow \text{percent}$ $20.4 \cdot 100 = 85 \cdot p \quad \text{Set cross products equal.}$ $2040 = 85 \cdot p \quad \text{Multiply.}$ $\frac{2040}{85} = p \quad \text{Divide 2040 by 85, the number multiplied by } p.$ $24 = p \quad \text{Simplify.}$ <p>Thus, 20.4 is 24% of 85.</p> |
| Section 5.6 Applications of Percent | |
| <p>PERCENT OF INCREASE</p> $\text{percent of increase} = \frac{\text{amount of increase}}{\text{original amount}}$ <p>PERCENT OF DECREASE</p> $\text{percent of decrease} = \frac{\text{amount of decrease}}{\text{original amount}}$ | <p>A town with a population of 16,480 decreased to 13,870 over a 12-year period. Find the percent decrease. Round to the nearest whole percent.</p> $\begin{aligned} \text{amount of decrease} &= 16,480 - 13,870 \\ &= 2610 \\ \text{percent of decrease} &= \frac{\text{amount of decrease}}{\text{original amount}} \\ &= \frac{2610}{16,480} \approx 0.16 \\ &= 16\% \end{aligned}$ <p>The town's population decreased by 16%.</p> |
| Section 5.7 Percent and Problem Solving: Sales Tax, Commission, and Discount | |
| <p>SALES TAX AND TOTAL PRICE</p> $\begin{aligned} \text{sales tax} &= \text{sales tax rate} \cdot \text{purchase price} \\ \text{total price} &= \text{purchase price} + \text{sales tax} \end{aligned}$ | <p>Find the sales tax and the total price of a purchase of \$42 if the sales tax rate is 9%.</p> $\begin{aligned} \text{sales tax} &= \text{sales tax rate} \cdot \text{purchase price} \\ \downarrow & \quad \quad \quad \downarrow & \quad \quad \quad \downarrow \\ \text{sales tax} &= 9\% \cdot \$42 \\ &= 0.09 \cdot \$42 \\ &= \$3.78 \end{aligned}$ <p>The total price is</p> $\begin{aligned} \text{total price} &= \text{purchase price} + \text{sales tax} \\ \downarrow & \quad \quad \quad \downarrow & \quad \quad \quad \downarrow \\ \text{total price} &= \$42 + \$3.78 \\ &= \$45.78 \end{aligned}$ |

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| Section 5.7 Percent and Problem Solving: Sales Tax, Commission, and Discount (continued) | |
| <p>COMMISSION</p> $\text{commission} = \text{commission rate} \cdot \text{total sales}$ <p>DISCOUNT AND SALE PRICE</p> $\text{amount of discount} = \text{discount rate} \cdot \text{original price}$ $\text{sale price} = \text{original price} - \text{amount of discount}$ | <p>A salesperson earns a commission of 3%. Find the commission from sales of \$12,500 worth of appliances.</p> $\begin{array}{rcl} \text{commission} & = & \text{commission rate} \cdot \text{sales} \\ \downarrow & & \downarrow \quad \downarrow \\ \text{commission} & = & 3\% \cdot \$12,500 \\ & = & 0.03 \cdot 12,500 \\ & = & \$375 \end{array}$ <p>A suit is priced at \$320 and is on sale today for 25% off. What is the sale price?</p> $\begin{array}{rcl} \text{amount of discount} & = & \text{discount rate} \cdot \text{original price} \\ \downarrow & & \downarrow \quad \downarrow \\ \text{amount of discount} & = & 25\% \cdot \$320 \\ & = & 0.25 \cdot 320 \\ & = & \$80 \end{array}$ $\begin{array}{rcl} \text{sale price} & = & \text{original price} - \text{amount of discount} \\ \downarrow & & \downarrow \quad \downarrow \\ \text{sale price} & = & \$320 - \$80 \\ & = & \$240 \end{array}$ <p>The sale price is \$240.</p> |
| Section 5.8 Percent and Problem Solving: Interest | |
| <p>SIMPLE INTEREST</p> $\text{interest} = \text{principal} \cdot \text{rate} \cdot \text{time}$ <p>where the rate is understood to be per year.</p> <p>Compound interest is computed not only on the principal, but also on interest already earned in previous compounding periods. (See Appendix B.3 for various compound interest factors.)</p> $A = P \left(1 + \frac{r}{n} \right)^{nt}$ <p>where n is the number of times compounded per year.</p> | <p>Find the simple interest after 3 years on \$800 at an interest rate of 5%.</p> $\begin{array}{rcl} \text{interest} & = & \text{principal} \cdot \text{rate} \cdot \text{time} \\ \downarrow & & \downarrow \quad \downarrow \quad \downarrow \quad \downarrow \\ \text{interest} & = & \$800 \cdot 5\% \cdot 3 \\ & = & \$800 \cdot 0.05 \cdot 3 \quad \text{Write 5\% as 0.05.} \\ & = & \$120 \quad \text{Multiply.} \end{array}$ <p>The interest is \$120.</p> <p>\$800 is invested at 5% compounded quarterly for 10 years. Find the total amount at the end of 10 years.</p> $\begin{aligned} A &= \$800 \left(1 + \frac{0.05}{4} \right)^{4 \cdot 10} \\ &= \$800 (1.0125)^{40} \\ &\approx \$1314.90 \end{aligned}$ |